

Rental Deposit

Fact sheet on insurance products

Company:	Insurance carrier:	UNIQA Versicherung AG, Vaduz
	Liquidator:	AutoMate Insurance AG, Zurich
Product:	Rental deposit insurance	

The following information gives an overview regarding the insurer identity and the key contents of the insurance contract (Article 3 of the Federal Law on Insurance Contracts).

What kind of insurance is it?

Through rental deposit insurance, UNIQA provides the landlord with a guarantee, within the scope of the agreed deposit sum and insurance term, to cover the statutory or contractual claims arising from the rental agreement.



What is covered?

A tenant who takes out rental deposit insurance from UNIQA is exempt from putting down money because UNIQA acts as the guarantor in this case. The surety provided by UNIQA for the landlord is equivalent to the rental deposit and covers all claims brought by the landlord. The surety is concluded under a separate surety contract in accordance with Article 496 of the Swiss Code of Obligations between UNIQA, as guarantor, and the landlord, as the guarantee holder.



What is not covered?

Rental deposit insurance is not the same as liability insurance. UNIQA does not cover claims that are brought by the landlord, but it merely pays an advance.



What are the coverage limits?

The total amount of surety per property equals the sum defined in the surety document. The total benefits paid for all claims brought during the period of coverage cannot exceed the sum specified in the surety contract.



Where am I insured?

Only liabilities arising from tenancies for properties located in Switzerland and the Principality of Liechtenstein are insured.



What are my obligations?

The policyholder's duties are subject to the contract terms and conditions and the Federal Law on Insurance Contracts. In particular, the policyholder shall inform UNIQA immediately, if his tenancy with the landlord has ended or if the latter asserts claims arising from the rental agreement against him.



When and how can I pay?

Annual payment in advance by bank transfer or credit card.



When does the coverage begin and end?

The insurance starts with the submission of the surety to the landlord or his representative, however, no earlier than the beginning of the tenancy.



How can I cancel the contract?

If the tenant cancels the contract, he will have to provide UNIQA with a written statement by the landlord or his representative.